



**B O A R D O F S T U D I E S**  
N E W S O U T H W A L E S

# **Accounting**

## **Stage 6**

**Performance Bands**

© 2003 Copyright Board of Studies NSW for and on behalf of the Crown in right of the State of New South Wales.

This document contains Material prepared by the Board of Studies NSW for and on behalf of the State of New South Wales. The Material is protected by Crown copyright.

All rights reserved. No part of the Material may be reproduced in Australia or in any other country by any process, electronic or otherwise, in any material form or transmitted to any other person or stored electronically in any form without the prior written permission of the Board of Studies NSW, except as permitted by the *Copyright Act 1968*. School students in NSW and teachers in schools in NSW may copy reasonable portions of the Material for the purposes of bona fide research or study.

When you access the Material you agree:

- to use the Material for information purposes only
- to reproduce a single copy for personal bona fide study use only and not to reproduce any major extract or the entire Material without the prior permission of the Board of Studies NSW
- to acknowledge that the Material is provided by the Board of Studies NSW
- not to make any charge for providing the Material or any part of the Material to another person or in any way make commercial use of the Material without the prior written consent of the Board of Studies NSW and payment of the appropriate copyright fee
- to include this copyright notice in any copy made
- not to modify the Material or any part of the Material without the express prior written permission of the Board of Studies NSW.

The Material may contain third party copyright materials such as photos, diagrams, quotations, cartoons and artworks. These materials are protected by Australian and international copyright laws and may not be reproduced or transmitted in any format without the copyright owner's specific permission. Unauthorised reproduction, transmission or commercial use of such copyright materials may result in prosecution.

The Board of Studies has made all reasonable attempts to locate owners of third party copyright material and invites anyone from whom permission has not been sought to contact the Copyright Officer, ph (02) 9367 8289, fax (02) 9279 8484.

Published by  
Board of Studies NSW  
GPO Box 5300  
Sydney NSW 2001  
Australia

Tel: (02) 9367 8111  
Fax: (02) 9367 8484  
Internet: [www.boardofstudies.nsw.edu.au](http://www.boardofstudies.nsw.edu.au)  
November 2003  
ISBN 1 7409 9942 8

2003715

# PERFORMANCE BANDS

## Accounting

*The typical performance in this band:*

<b>Band 6</b>	<ul style="list-style-type: none"><li>• applies specific financial software to analyse business problems and produce financial reports</li><li>• effectively applies high level skills in problem-solving and error correction</li><li>• independently extracts, organises and evaluates complex accounting data from a range of sources for financial reporting purposes</li><li>• exhibits a thorough understanding of principles of account reconciliation.</li></ul>
<b>Band 5</b>	<ul style="list-style-type: none"><li>• displays thorough understanding of applications of various software packages</li><li>• demonstrates sound skills in the use of double entry systems</li><li>• identifies and successfully applies principles of balance day adjustments to the production of financial reports</li><li>• demonstrates a thorough understanding of appropriate accounting applications and produces accurate records.</li></ul>
<b>Band 4</b>	<ul style="list-style-type: none"><li>• demonstrates proficiency in the use of appropriate software packages</li><li>• displays clear understanding of double entry accounting</li><li>• applies skills to produce financial reports using matching concepts</li><li>• demonstrates ability to implement technical skills in creating supporting accounting records.</li></ul>
<b>Band 3</b>	<ul style="list-style-type: none"><li>• demonstrates basic understanding and knowledge of appropriate software packages</li><li>• demonstrates basic knowledge and understanding of double entry accounting</li><li>• exhibits knowledge and understanding of basic financial reports</li><li>• displays limited technical skills in producing basic supporting accounting records.</li></ul>
<b>Band 2</b>	<ul style="list-style-type: none"><li>• demonstrates elementary knowledge of computer hardware and operating system</li><li>• demonstrates basic knowledge and understanding of debits and credits</li><li>• exhibits understanding of simple financial reports</li><li>• displays elementary knowledge and understanding of basic supporting accounting records.</li></ul>
<b>Band 1</b>	