

DRAFT PERFORMANCE BANDS

BUSINESS STUDIES

The typical performance in this band:

<p>Band 6</p>	<ul style="list-style-type: none"> • demonstrates comprehensive knowledge and understanding of business structures, functions and operations • critically analyses the role of business in Australia and the ethical and social responsibilities of management to stakeholders • demonstrates superior understanding of global business processes and operations and their relationship to the global business environment • evaluates the effectiveness of management responses to internal and external factors and change that affect business • applies specific financial models and data to analyse and solve business problems and predict future trends • synthesises issues concerning the management of business operations when evaluating its effectiveness • clearly communicates using business terminology, business principles and comprehensive case studies via business reports and other audience-appropriate contexts
<p>Band 5</p>	<ul style="list-style-type: none"> • demonstrates thorough knowledge and understanding of business structures, functions and operations • analyses the role of business in Australia and the ethical and social responsibilities of management to stakeholders • demonstrates detailed understanding of global business processes and operations and their relationship to the global business environment • analyses the effectiveness of management responses to internal and external factors and change that affect business • applies financial models and data to analyse and solve business problems and predict future trends • analyses issues concerning the management of business operations when evaluating its effectiveness • communicates using relevant business terminology, business principles and case studies via business reports and other audience-appropriate contexts
<p>Band 4</p>	<ul style="list-style-type: none"> • demonstrates knowledge and some understanding of business structures, functions and operations • explains the role of business in Australia and the social and ethical responsibilities of management to stakeholders • describes global business processes and the global business environment • explains management responses to change • applies financial models and data with some analysis to solve business problems • describes issues concerning the management of business operations when explaining its effectiveness • communicates using business terminology, business principles and case study examples via descriptive business reports and other contexts
<p>Band 3</p>	<ul style="list-style-type: none"> • demonstrates basic understanding of business structures, functions and operations • describes business roles and identifies some social and ethical responsibilities of management to stakeholders • demonstrates an understanding of business processes and the business environment • explains management practices • refers to financial models and data when solving business problems • displays limited analysis of business information • communicates using basic business terminology and basic business principles
<p>Band 2</p>	<ul style="list-style-type: none"> • demonstrates limited understanding of business structures, functions and operations • demonstrates limited knowledge of the role of business and management responsibilities to stakeholders • demonstrates elementary understanding of global business processes • identifies management practices • uses elementary financial information • shows limited communication skills