

DRAFT PERFORMANCE BANDS

ECONOMICS

The typical performance in this band:

Band 6	<ul style="list-style-type: none"> • integrates economic terms, concepts, relationships and theory in a variety of economic contexts • displays superior analysis of the role of economic participants and markets in a variety of economic contexts • uses extensive economic vocabulary and illustrative examples in exposition of problems and policies in a variety of contexts • demonstrates critical judgment and sound reasoning to select, organise, synthesise and evaluate relevant information from a variety of sources • presents excellent explanation and evaluation of the impact of government economic policies in a contemporary and hypothetical economic contexts • presents comprehensive application of appropriate mathematical concepts in a variety of economic contexts • produces comprehensive economic arguments to evaluate the consequences of economic problems and issues on economic participants
Band 5	<ul style="list-style-type: none"> • provides concise definitions of economic terms and applies concepts and relationships in contemporary and hypothetical economic contexts • demonstrates detailed analysis of the role of economic participants and markets in a variety of economic contexts • uses precise economic vocabulary and illustrative examples in the exposition of problems and policies in a variety of contexts • demonstrates accomplished judgement and reasoning to select, organise and evaluate relevant information from a variety of sources • presents accurate analysis using mathematical concepts appropriately in economic contexts • provides thorough analysis and evaluation of the policy options and their consequences in a contemporary and hypothetical economic context
Band 4	<ul style="list-style-type: none"> • provides clear definitions of relevant economic terms and sound discussion of economic concepts and relationships in contemporary and hypothetical economic contexts • demonstrates an understanding of current economic issues, participants, markets, government economic policies and their impact • demonstrates a clear understanding of economic problems, policies in theoretical and contemporary contexts • makes competent use of mathematical concepts in appropriate economic contexts • demonstrates a clear understanding of the implications of changes in economic data for economic policy makers
Band 3	<ul style="list-style-type: none"> • provides basic definition of some economic terms, concepts and relationships • offers basic descriptions of relationships between economic issues, participants, markets, data and theory in a variety of contexts • communicates in a descriptive way • demonstrates basic computational skills • provides basic descriptions of the main economic problems and policies
Band 2	<ul style="list-style-type: none"> • demonstrates an elementary knowledge of some economic concepts • provides limited understanding of the links between economic concepts, relationships and theory to a variety of economic contexts • demonstrates limited interpretation of simple economic data • attempts simple computational techniques • uses some appropriate terminology to communicate basic economic ideas
Band 1	