(b)

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Sample 1	Question 22

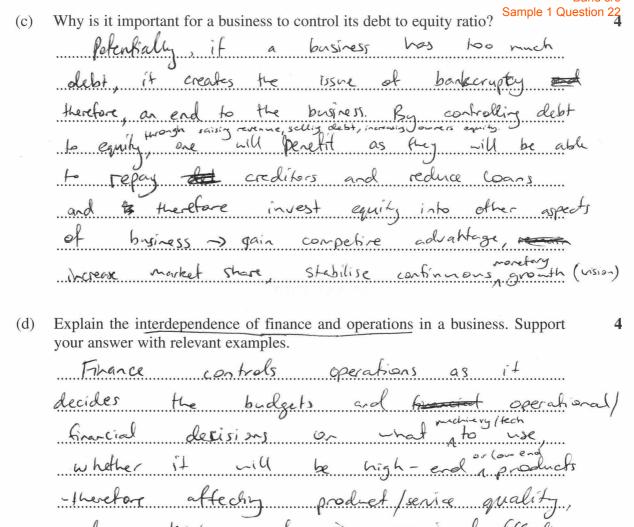
	1 11 De T 4 1	Sample
Balance Sheet for C	_	
as at year ending 3	30 June 2012	
Current Assets	\$	\$
Cash	8 000	
Receivables	12 000	
Inventories	15 000	35 000
Non-Current Assets		
Property, Plant and Equipment		33 000
Total Assets		68 000
Current Liabilities		
Creditors		14000
Non-Current Liabilities		
Loan		20 000
Owners Equity		
Capital	15 000	
Retained Net Profit	19 000	34 000
Total Liabilities and Owners Equity		68 000

Show all working.
35000 = 2.5
14000
For every \$1 of c. Circlifies, there is
\$ 2.50 of c. assets \$. Above indiverage (12 to \$
2,2,1,5,1,2,1,2,1,3,1,4,1,4,1,4,1,4,1,4,1,4,1,4,1,4,1,4

Calculate the debt to equity ratio (total liabilities ÷ total equity) of this business. Show all working. 14000 + 20000 34 000 reduce

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End of Question 22