

Section III — Answer either Question 25 or Question 26

25

Write the question number in the space provided

2013 HSC - Economics
Band 1 Question Number
Sample 1 Question 25

The Australia is the set standard of living through the basis of ~~the~~ GDP within a nation. A nation's dollar is affected by economic growth, globalisation, interest rate, inflation, unemployment, crisis and trading. ~~Time~~ The effects of resources as stated in the reference given, "The high Australian dollar has had a major moderating effect on the resources boom", as resources of a nation and reliant nations through trade can affect the performance of the Australian dollar and the Australian economy.

As the graph given of the Australian dollar 1987-2012, the average long term rate of the Australian dollar in comparison to the US dollar (United States majority of the time being the comparing dollar as they are one of the most influential nations and one ~~most~~ of the most relied nations) the rate being averaged to 0.75 over the term of 25 years (1987-2012).

The Global Financial Crisis is ~~is~~ clearly

Shown in the graph provided by the rate in 2007 ~~being~~ peaking at 1.00, with a rapid decline to under the average with a rate of 0.65. The United States was greatly affected by the Global Financial Crisis, leaving the Australian dollar to also be affected. The United States having to put forth policies and implementing strategies by borrowing funds to maintain a level of economic growth and globalisation.

The Australian dollar was affected by the United States falling in the 2008 Global Financial Crisis as through the reliant of imports and exports, which the Australian dollar depreciating was also relating to the depreciating importance of the value of the Australian dollar - which pushes to the economy having a higher inflation to gain the Australian dollar as it is the way into buying goods and services for consumer use. The affect of the Global Financial Crisis, put relations into a recession such as the United States and the delaying ongoings of currently Greece by borrowing too much and out-living the nations means

and measure of a quality of life.

2013 HSC - Economics
Band 1/2
Sample 1 Question 25

Movements in the Australia cause movements towards the Government's way of governing by their implementation of policies, ~~at~~ strategies and organisations to keep a maintained balance of economic growth and involvement with globalisation. The performance of the Australian economy is based on the value of the Australian dollar to be able trade internationally through trade liberalisation and comparative and absolute advantage through getting more from the value of the Australian dollar.