

Start here. Question 23 - Accounting

a) ABC Bakery depreciate its non-current assets because the owner is a sole trader.

b) Balance sheet

Current Assets	\$	\$
Debtors (Accounts Receivable)		20,500
Non-current Assets		
Motor Vehicle		18,000
Total Assets		38,500
Current Liabilities		16,100
Long service leave	16,000	
Allowance for doubtful debt	100	
Non-current liabilities		15,000
Accrued expense for wages	1,000	
Accumulate depreciation MV	14,000	
Total liabilities		31,100
Owner's Equity		5,000
Capital	5,000	
Net profit		2,400

c) The purpose of subsidiary ledgers are to record transactions the same with General Journal. Although general journal only records transactions that aren't complicated and it is basic. When general journal couldn't record all transactions instead it must be recorded into subsidiary

ledgers instead.

### Question 24 - Financial Services

a) Office employees ~~also~~ must follow their staff procedures and standards.

b.) The policies and procedures required for the post office to act on behalf of the bank are to maintain and keep their records of transactions secure.

c.) The issues

Maintaining records as well as processing systems and managing cash holdings could be critical if it is not being correctly balanced. Any of these banking management should always be checked in case of any errors.

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