| (b) | Outline an effect of product market deregulation on inflation. | 2 |
|-----|--|---|
| | Product market deregulation may result | |
| | in producers of goody, having been given more | |
| | from libertly with pries or tikes may keep | |
| | Their poices of the same levels they did | |
| | before the diregulation which would effect | |
| | cost-put inflation. | |
| | No. 3. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | |
| | | |
| (c) | Outline a feature of a centralised labour market policy. | 2 |
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