



Finance  
Plan

## Finance Plan

### Funding:

*All funds are to be provided by my parents who are my financiers. They have insisted upon me including a \$50.00 emergency fund to cover any unexpected expenses.*

My financiers are prepared to allow a further \$200.00 for items that still need to be purchased. Any extra above this amount will need to be financed from my own savings.



## Budget:

*The budget needs to cover all expenses that are involved in the making, research and folio supplies for the Wine Cabinet.*

My current calculations show that I need to spend a further \$136.50 estimated costs, therefore allowing \$63.50 for unforeseen expenses before using my own funds.

# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

## RESEARCH AND FOLIO SUPPLIES (PRE-CONSTRUCTION)

ITEM	SUPPLIER	QUANTITY REQUIRED	ESTIMATED COST	EXACT COST	DIFFERENCE
Internet Use	Surf The Net	5 hours	Free	Free	\$0.00
Folders	Officeworks	2	\$10.00	\$10.80	+\$0.80
Photocopying	Home	3	\$0.60	Free	-\$0.60
Printer Paper		1 ream	\$9.00	\$7.95	-\$1.05
Plastic Folder Sleeves	Officeworks	2 packs	\$15.00	\$21.00	+\$6.00
Printer Ink - Black	Viking	1 cartridge	\$35.00	\$36.00	+\$1.00
Printer Ink - Coloured	Viking	3 cartridges (blue, red, yellow)	\$60.00	\$54.00	-\$6.00
Phone Calls	Telstra	25 @ \$0.20	\$5.00	\$1.20	-\$3.80
Film	Better Stills	2 rolls	\$20.00	\$12.00	-\$8.00
Film Developing	Better Stills	2 rolls	\$30.00	\$24.95	-\$5.05
Misc. Stationary Supplies (tape, dividers, cardboard, glue)	Officeworks	Various	\$25.00	\$21.00	-\$4.00

# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

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<b>TOTAL =</b>			<b>\$209.60</b>	<b>\$188.90</b>	<b>-\$20.70</b>
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# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

## WINE CABINET (PRE-CONSTRUCTION)

ITEM	SUPPLIER	QUANTITY REQUIRED	ESTIMATED COST	EXACT COST	DIFFERENCE
Tasmanian Blackwood Timber	Mathews Timber	See Cutting List	\$500.00	\$579.10	\$79.10
Machining	Mathews Timber	1	\$44.00	\$44.00	Nil
Clear Varnish For Timber Finish	Hardwarehouse	2 Litres	\$30.00	N/A	N/A
Garnet Paper	Hardwarehouse	2 Metres	\$3.00	N/A	N/A
Paint Brushes	Hardwarehouse	2 Brushes	\$10.00	N/A	N/A
Wattyl Estapol	Hardwarehouse	1 @ 5 litres	\$35.00	N/A	N/A
Putty	Hardwarehouse	90 grams	\$4.50	N/A	N/A
<i>Steel Wool</i>	Woolworths	1 packet	\$4.00	N/A	N/A
Contingency Fund	Various	Various	\$50.00	Nil	-\$50.00
<b>TOTAL =</b>			<b>\$680.50</b>	<b>\$623.10</b>	<b>-\$57.40</b>

# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

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NOTE : At this stage (first assessment) only the timber has been purchased and machined. Estimated costs for some materials have been included but exact costs cannot be given, as items have not been purchased. A further Finance Plan for the Wine Cabinet will be submitted prior to completion.

# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

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## RESEARCH AND FOLIO SUPPLIES (POST-CONSTRUCTION)

ITEM	SUPPLIER	QUANTITY REQUIRED	ESTIMATED COST	EXACT COST	DIFFERENCE
Internet Use	Surf The Net	5 hours	Free	Free	\$0.00
Folders	Officeworks	2	\$10.00	\$10.80	+\$0.80
Photocopying	Home	3	\$0.60	Free	-\$0.60
Printer Paper		1 ream	\$9.00	\$7.95	-\$1.05
Plastic Folder Sleeves	Officeworks	2 packs	\$15.00	\$21.00	+\$6.00
Printer Ink - Black	Viking	1 cartridge	\$35.00	\$36.00	+\$1.00
Printer Ink - Coloured	Viking	3 cartridges (blue, red, yellow)	\$60.00	\$54.00	-\$6.00
Phone Calls	Telstra	25 @ \$0.20	\$5.00	\$1.20	-\$3.80
Digital Camera Batteries	Better Stills	2 packets	\$20.00	\$20.00	\$0.00
Misc. Stationary Supplies (tape, dividers, cardboard, glue)	Officeworks	Various	\$25.00	\$21.00	-\$4.00



# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

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<b>TOTAL =</b>			<b>\$179.60</b>	<b>\$171.9 5</b>	<b>-\$7.65</b>
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### WINE CABINET (POST-CONSTRUCTION)

ITEM	SUPPLIER	QUANTITY REQUIRED	ESTIMATED COST	EXACT COST	DIFFERENCE
Tasmanian Blackwood Timber	Mathews Timber	See Cutting List	\$500.00	\$579.10	+\$79.10
Machining	Mathews Timber	1	\$44.00	\$44.00	\$0.00
Sanding Sealer	Hardwarehouse	1 Litre	\$12.00	Free	-\$12.00
Garnet Paper	Hardwarehouse	1 Packet	\$3.00	\$3.85	+\$0.85
Joining of 2 Panels & sanding	Wolland Carpentry	1	\$150.00	\$200.00	+\$50.00
Wattyl Estapol	Hardwarehouse	1 @ 5 litres	\$35.00	Free	-\$35.00
Putty	Hardwarehouse	1 Tube	\$4.50	\$3.00	-\$1.50
<b>Sanding of Doors &amp; Top</b>	E.Bailey Joinery	1	\$30.00	\$25.00	-\$5.00
Green Felt	Lincraft	1 Metre	\$7.00	\$5.99	-\$1.01
Hinges	Chester Hill Hardware	2	\$10.00	\$13.00	+\$3.00
Catches	Hardwarehouse	2	\$10.00	\$9.72	-\$0.28
Light	Hardwarehouse	1	\$30.00	\$47.13	+\$17.13

# HSC 2002 – Industrial Technology

Finance Plan

Band 5/6

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Knobs	<i>Hardwarehouse</i>	4	\$15.00	\$16.68	+\$1.68
<b>ITEM</b>	<b>SUPPLIER</b>	<b>QUANTITY REQUIRED</b>	<b>ESTIMATED COST</b>	<b>EXACT COST</b>	<b>DIFFERENCE</b>
Plywood	Hardwarehouse	See Cutting List	\$30.00	\$26.77	-\$3.23
Pine	Hardwarehouse	See Cutting List	\$20.00	\$12.99	-\$7.01
Contingency Fund	Various	Various	\$50.00	Nil	-\$50.00
<b>TOTAL =</b>			<b>\$950.50</b>	<b>\$987.2 3</b>	<b>\$36.73</b>

**NOTE : Some of  
the excess  
Blackwood  
timber that was**

going to be used  
for the back and  
the drawers (6.5  
metres) was sold

to a friend at  
cost for the  
amount of  
\$40.00.

## Final Budget Figures:

Original Budget = \$1010.00 (Includes \$200.00 allowed for extras)

### The final amounts were:

Folio Supplies = **\$171.95** (\$16.95 under budget)

Wine Cabinet = **\$947.23** (\$124.13 over budget)



**TOTAL COST OF PROJECT = \$1119.18**

**This is \$109.18 over the estimated cost, (i.e. 10.8% over budget).**

*The major cause of exceeding the budget was joining and sanding of 2 panels by Wolland Carpentry costing \$200.00. (It was originally anticipated that all joining and sanding was to be done at the school workshop).*

*If it weren't for this unanticipated expense, total cost would have been \$919.18. This would have been \$90.90 under budget (9% under budget).*